

<b>Project Data: Information on rights, obligations and exposures to update existing accounting standards</b>		
<b>General information</b>	Project Name	Increasing the availability of education, sports, leisure and wellness services in Kaunas district municipality
	Lead Ministry/Municipality	Kaunas district municipality administration
	Type of project	DBOT (PFI)
	How is the project funded	Municipality Payments
	Responsibility	Local Government
	Date of signing	05/26/2020
	Start date	12/31/2020
	Agreement period	15 Years
<b>Financing</b>	Expected project cost (including VAT, in real value)	27 527 500 EUR
	Project repayment by Government in current year (including VAT, in real value)	Annual Payment – 2 117 500 EUR (Payment of the Annual Remuneration shall be started upon the start of Operation).
	Share of investment costs financed by debt	75 %
<b>Asset specific information</b>	Name of asset	Kačerginė school building, reconstruction of the Mastaičiai swimming pool with the design of a pre-school and primary education school extension and the design and construction of the Zapyškis primary school extension
	Construction period (total number of years)	2
	Year construction begins (e.g. year 3 of project)	1
	Useful life (number of years)	13
	Construction cost (including VAT, in real value)	13 604 897,6 EUR
	Land cost paid by private provider	0
<b>Operation and maintenance costs</b>	Maintenance (including VAT, in real value)	6 652 648 EUR
	Operations (including VAT, in real value)	1 133 EUR
	User fees	0
	Royalties	0
	Other payments to government	0
	Other costs	0
<b>Projection of guarantees</b>	Percentage of private debt guaranteed by government	0
	Guaranteed price/tariff (domestic currency)	0
	Demand guarantees (units)	0

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<b>Accounting drivers</b>	Does the public sector control or regulate the services the private company must provide with the asset, to whom must provide them and at what price	Yes
	Does the public sector maintain any residual interest in the asset at the end of the contract?	Yes
	Effective interest rate	9,6 %
	Corporate income tax rate	15 %
	Imported component of assets	0
<b>Project Revenue</b>	Unit	
	Start year	2022
	Initial Price	
	Initial Demand	